



The first Polish public company
leveraging blockchain infrastructure for
digital asset management.

Investor Presentation

Q4 2025

<https://btcs.com.pl>



BTCS – Who We Are?

- We are building Poland's first Digital Asset Treasury Company (DATCO) with the ambition of becoming one of the largest firms of its kind in Europe.
- We raise capital from investors and allocate it to building blockchain infrastructure and a secure, diversified digital asset portfolio designed to generate stable revenue across market cycles.

This enables us to generate stable revenue regardless of short-term market fluctuations. This is particularly important during periods of price decline.

Partnerships with leading platforms and the scale of our investments allow us to significantly mitigate risk and maximize returns.



137.7 BTC

BTC holdings as of 31.12.2025

+27%

Net return on BTCS net assets in H2 2025

Addressing Market Needs

Legal Restrictions for Family Foundations

Polish family foundations have limited ability to hold cryptocurrencies directly in a tax-efficient manner. Regulations either prohibit direct acquisition of cryptocurrencies or tax all gains from such investments, while investments in regulated cryptocurrency-backed securities (ETFs/ETCs) may be permitted.

Limited DATCO Presence in the EU

A niche has emerged in the digital asset market in Poland and Europe that BTCS aims to capitalize on.

Portfolio Diversification for Investors

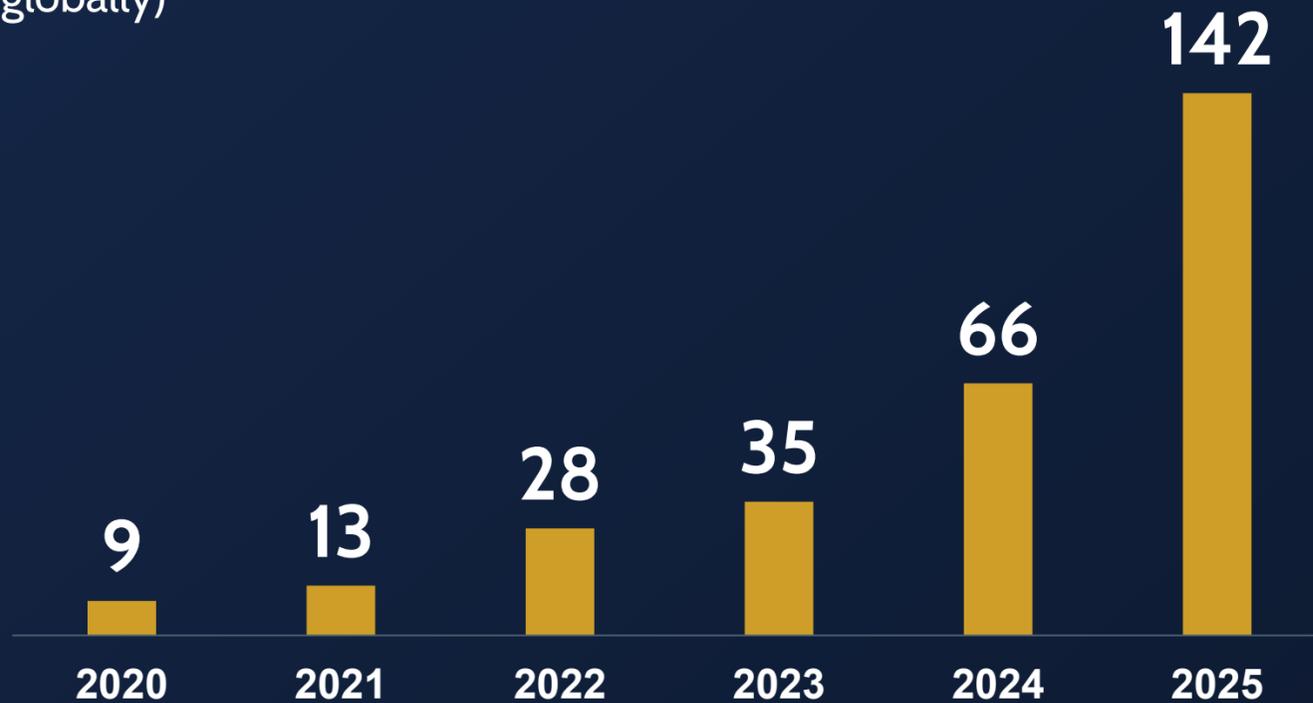
BTCS's offering enables investors to further diversify their investment portfolios.

As the only company in Poland, we provide full, direct exposure to Bitcoin.

Investors are seeking stable and secure opportunities for cryptocurrency and DeFi exposure.

DATCO – A Model Trusted by Investors Worldwide

Number of DATCO Companies at Year-End (globally)



Digital Asset Treasury Companies (DATCO) have existed since 2017, initially as publicly traded cryptocurrency mining companies.

137.3 USD bn

Total cryptocurrency holdings of all DATCOs as of October 2025

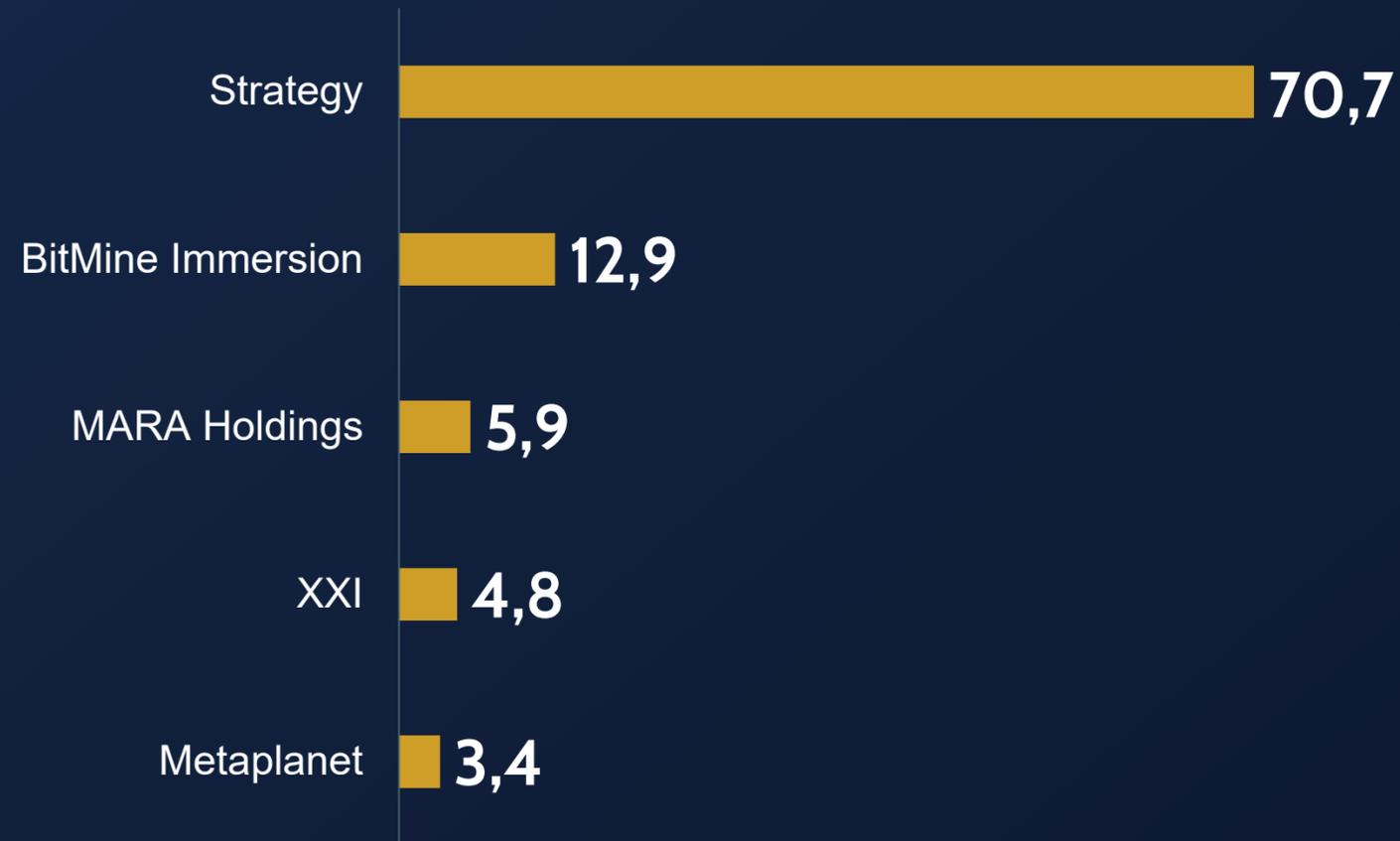
42.7 USD bn

Cryptocurrencies purchased by DATCOs in 2025 YTD

Source: Digital Asset Treasury Companies (DATCo) Report 2025

DATCO – A Model Trusted by Investors Worldwide

TOP 5 DATCOs by NAV Value (USD bn)



For most DATCO companies, their share prices surged within the first 10 days of announcing the strategy change.

+760%

Strategy share price increase over the past 6 years (as of February 5, 2026)

+180%

BitMine share price increase since IPO in June 2025 (as of February 5, 2026)

Business Model: Self-Reinforcing Cycle



Capital Allocation

BTCS S.A. raises capital through share issuances and allocates it to acquiring crypto assets – Bitcoin (BTC), ZIG, and CORE – which are then used for validation operations and profit-generating DeFi strategies.



Validation Operations

BTCS S.A. operates validators on ZIGChain and CoreDAO networks, providing computational power and resources to secure and support both ecosystems.



Reward Generation

By operating validators and staking acquired assets, BTCS S.A. earns protocol rewards in the form of tokens generated through network transaction validation.



Reinvestment & Growth

BTCS S.A. reinvests earned tokens to acquire additional digital assets, increasing the company's capital base and network significance, leading to higher returns and NAV per share.

BTCS vs ETF

- By purchasing BTCS shares, investors gain exposure not only to price appreciation, but also to:
- With a cryptocurrency ETF fund, investors are primarily exposed to price fluctuations and management fees.

✓ Validation Rewards

✓ Economies of Scale

✓ Public Company Transparency

✓ Staking Returns

✓ Stable Revenue & Value Growth

Revenue Sources

Revenue Streams

Revenue streams from block rewards, network fees, and yield opportunities in DeFi and RWA ecosystems.

Block Rewards

High validator availability and operational efficiency, favorable protocol parameters, and disciplined reward reinvestment.

Transaction Fees

BTCS S.A. also generates revenue from transaction fees collected by its validators.

Ecosystem

BTCS S.A. generates revenue from diversified DeFi and RWA ecosystems, leveraging opportunities for sustainable yields.

Key Drivers

Uptime and operational efficiency, protocol parameters, and disciplined reinvestment.

Business Consulting

Advisory services for companies and investors on entering the Web3 space and building digital asset positions.

Long-Term Growth Drivers - KPIs

Net Asset Growth (mNAV)

Value of the digital asset treasury

Yield Generation

From staking and asset lending

Other Revenue

From business consulting and financial advisory

Current
NAV
Structure

BTC

PLN/USD

Key Data

+27,01%

Generated yield / net assets
in H2 2025

137,7 BTC

Our BTC holdings
as of December 31, 2025

73,9 mln PLN

Digital treasury value
as of December 31, 2025

+2,522 BTC

BTC generated as options premium in Q4 2025

TOP 100

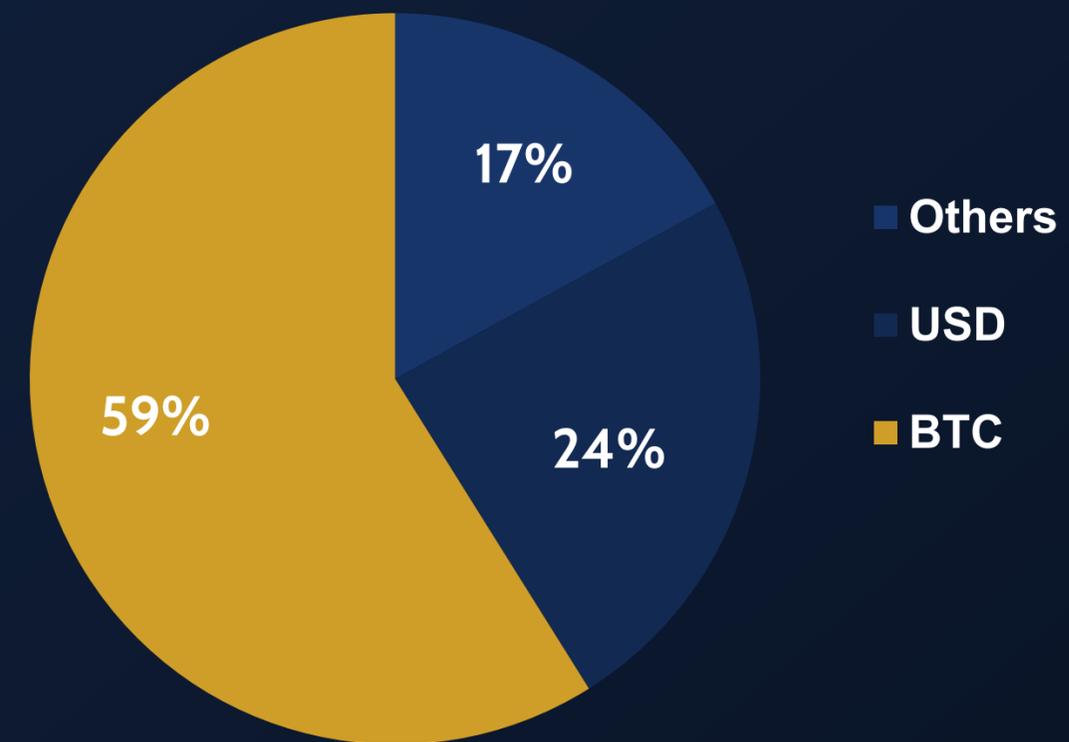
global DATCOs

We rank 98th in the TOP 100
BTC holders according to
Bitcoin Treasuries Net

BTCS – Target Treasury Structure

- 60% BTC allocation serves as the portfolio foundation
- 40% allocation to other purposes drives yield growth, supported by a robust DeFi and RWA ecosystem.
- The overall strategy ensures diversified and uncorrelated returns that outpace inflation, leveraging BTC as a foundation and eliminating the need for excessive portfolio leverage to generate profits.

Struktura skarbcza cyfrowego BTCS wg stanu na dzień 31.12.2025



Strategic Partners and Platforms

Technology Partners



Solv.Finance's BTC+ platform enables us to deploy BTC resources on-chain, generating yield-bearing liquidity while maintaining BTC exposure.



CoreDAO is our primary yield engine, where we operate validators utilizing Satoshi Plus and Dual Staking technologies.



ZIGChain's L1 network provides a distribution channel enabling us to package and scale our delegated validator strategies for clients.

Trading and Custody Platforms



Shareholding Structure

Shareholder	Number of Shares	%
TTP Limited (Wojciech Kaszycki)	14 684 633	38,21%
Bioinfo Corporation	7 051 533	18,35%
Core Foundation	6 033 333	15,70%
Disrupt Capital SPV Ltd.	4 550 000	11,84%
Hpye Tech Ltd.	3 008 333	7,83%
Others	3 105 367	8,07%
Total	38 433 199	100,00%

Investor Profile

Family Foundations

- Organizations that safeguard family wealth through investments in real estate and financial assets.
- Polish law significantly restricts these organizations' investments in crypto assets.

Investment Funds

- Professionals investing client funds in equities, bonds, and derivatives.
- Due to restrictive investment policies,
- they often lack exposure to crypto assets.

Crypto & DeFi Investors

- Individual and institutional investors actively investing in digital assets or on stock exchanges.
- Investing in BTCS provides them
- access to an entirely new DeFi space that was previously unavailable.

Benefits for Shareholders

+ Diversified Portfolio

By becoming a Company shareholder, you gain access to the vast and dynamic world of digital assets.

+ Trusted Partners

Proven partnerships and years of experience reduce risk and maximize returns in the demanding cryptocurrency and DeFi market.

+ Passive Investing

No need to constantly monitor cryptocurrency and DeFi markets – an opportunity to grow capital without specialized knowledge.

+ Advanced Hedge Strategy Through Block Validation

Investing in high-performance servers, specialized software, and a team of experts to provide validation services for carefully selected, promising blockchain networks as a secure and stable component of the investment strategy.

Long-Term Vision



Summary

- ◆ **Consistent Returns**

The Bitcoin yield overlay creates a robust strategy, combining BTC as a portfolio foundation with dynamic ecosystems that deliver above-average returns without introducing excessive leverage.

- ◆ **Public, transparent validator rewards disclosure**

BTCS S.A. offers investors a publicly listed, regulated instrument providing direct exposure to blockchain infrastructure and validator-generated rewards.

- ◆ **Strategiczne wsparcie od wiodących partnerów**

BTCS S.A. is backed by Disrupt.com, ZIGChain, CoreDAO, Solv Protocol, and other key partners, ensuring access to cutting-edge infrastructure and innovation.

- ◆ **Scalable, compounding growth**

BTCS S.A.'s business model is designed to generate sustainable validator rewards, creating revenue streams that can be reinvested to fuel continuous growth and expansion.

- ◆ **Transparent regulatory model**

As a company listed on NewConnect with ambitions to join the WSE Main Market, BTCS S.A. operates within a defined regulatory framework, ensuring transparency and investor confidence.

- ◆ **World-class management and supervisory board**

The management team and supervisory board comprise seasoned industry experts with extensive experience in blockchain technology, finance, and regulatory compliance.



Contact us:

Marlena Lipińska, CEO
email: ir@btcs.com.pl
website: <https://btcs.com.pl>

BTCS S.A. offers investors a unique opportunity to gain exposure to the rapidly growing blockchain infrastructure, with a focus on the Bitcoin ecosystem.

The company's comprehensive business model, strategic partnerships, and experienced management team position it as a leading player in this dynamic market.

By providing a transparent, regulated instrument for accessing validator rewards and protocol-level participation, BTCS S.A. is poised to deliver sustainable growth and value creation for its investors.